SUBJECT DATASHEET

Financial Instruments Accounting

BMEGT35ML43

I. SUBJECT DESCRIPTION

1. SUBJECT DATA

Subject name

Financial Instruments Accounting

ID (subject code) BMEGT35ML43

Type of subject

Contact lessons

Course types and lessons

Type	*Lessons*
Lecture	2
Practice	0
Laboratory	0

Type of assessment

exam grade

Number of credits

5

Subject Coordinator

Name	*Position*	*Contact details*
Dr. Böcskei Elvira	associate professor	

Educational organisational unit for the subject

Department of Finance

Subject website

https://edu.gtk.bme.hu

Language of the subject

magyar - HU

Curricular role of the subject, recommended number of terms

Programme: **Accounting Master's Programme from 2019/20/Term 1**
Subject Role: **Compulsory**
Recommended semester: **2**

Direct prerequisites

Strong	Számvitel / Accounting
Weak	None
Parallel	None
Exclusion	None

Validity of the Subject Description

Approved by the Faculty Board of Faculty of Economic and Social Sciences, Decree No: 581083/2/2020 (Agenda 13.), valid from February 1, 2021

2. OBJECTIVES AND LEARNING OUTCOMES

Objectives

The aim of the course is to present the regulation of international accounting, the International Financial Reporting Standards (IFRS). During the course the most important standards will be presented, for which previous accounting studies (hungarian accounting law) will be important. In addition to the theoretical and practical presentation of the standards, differences in regulations will be highlighted. Due to the complexity of the regulation of financial instruments, it should be taught as a separate subject. The specific goal of the course is to provide students with the skills to be able to interpret and apply international financial reporting standards by providing methodological knowledge. An important requirement is that the student shall be able to prepare and analyze an IFRS report based on what he / she has learned during the course. A solid knowledge of accounting is essential for the successful completion of the course.

Academic results

Knowledge

1. Knowledge of the major / most commonly used International Financial Reporting Standards.

Skills

1. By the end of the semester, students will be able to interpret / analyze reports prepared on the basis of international financial reporting standards and prepare financial statements in accordance with IFRSs. They will be able to recognize the connections, support decision-making and further expand their knowledge independently.

Attitude

1. is open to learn about and adapt innovations in the field of accounting;
2. collaborates with the lecturer and fellow students during course;
3. enriches his/her knowledge and is informed;
4. use the opportunities offered by University tools.

Independence and responsibility

1. -

Teaching methodology

Lectures, written and oral communication, use of University tools and techniques, optional individual and group work.

Materials supporting learning

- Lakatos-Kovács-Mohl-Rózsa-Szirmai: A Nemzetközi Beszámolási Standardok elmélete és gya-korlata (MKVKOK, 2018)
- Bartha Ágnes – Gellért Henriett – Madarasiné Szirmai Andrea (2013): Nemzetközi számviteli ismeretek. Perfekt Zrt, Budapest
- Moodle felületre feltöltött elméleti és gyakorlati tananyagok / course files via moodle and microsoft teams

II. SUBJECT REQUIREMENTS

TESTING AND ASSESSMENT OF LEARNING PERFORMANCE

General Rules

The subject ends with an exam.

Performance assessment methods

Performance evaluations during the examination period End of semester written/oral exam: The exam: 90 minutes The assessment of the
competence elements of the subject knowledge and ability is done in written or oral form based on the lecturer's decision. The exam focuses on the application of the acquired knowledge. The course material on which the assessment is based on is determined by the lecturer of the subject.

Percentage of performance assessments, conducted during the study period, within the rating

Percentage of exam elements within the rating

- **Exam in the exam period**: 100%

Conditions for obtaining a signature, validity of the signature

Az aláírás megszerzésének a TVSZ-ben rögzített általános szabályokon túl nincs feltétele. A megszerzett aláírás a TVSZ szerinti időtartamig érvényes.

Issuing grades

Excellent	91
Very good	85-90
Good	76–84
Satisfactory	64–75
Pass	50–63
Fail	0-49

Retake and late completion

Correction and replacement is according to TVSZ.

Coursework required for the completion of the subject

participation	14×2 = 28
exam preparation	122
total	150

Approval and validity of subject requirements

Consulted with the Faculty Student Representative Committee, approved by Dr. Lógó Emma, Vice Dean for Education. Valid from 01/0

III. COURSE CURRICULUM

THEMATIC UNITS AND FURTHER DETAILS

Topics covered during the term

Subject includes the topics detailed in the course syllabus to ensure learning outcomes listed under 2.2. can be achieved. Timing of the topics may be affected by calendar or other circumstances in each semester.

1	Introduction to the accounting of fiancial instruments
2	Scope and definitions of financial instruments
3	Initial recognition, classification of fiancial assets and financial liabilities
4	Subsequent measurement of financial assets and financial liabilities
5	Effective interest rate calculation
6	Impairment of financial assets
7	Impairment of financial assets – impairment models
8	Derivatives
9	Hedge accounting
10	Special topics
11	Fair value measurement
12	Notes for the financial instruments
13	Summary, practice
14	Case study
15	Pótlások hete.

Additional lecturers

Dr. Böcskei Elvira course leader	.	bocskei@finance.bme.hu
Veit Adrienn	.	adrienn.veit@kpmg.hu

Approval and validity of subject requirements

Part I-III of the Subject Form is to be approved by the Head of Department of Finance named under 1.