



SUBJECT DATASHEET

INTERNATIONAL FINANCE

BMEGT35A022

I. SUBJECT DESCRIPTION

1. SUBJECT DATA

Subject name

INTERNATIONAL FINANCE

ID (subject code)

BMEGT35A022

Type of subject

contact lessons

Course types and lessons

<i>Type</i>	<i>Lessons</i>
Lecture	2
Practice	0
Laboratory	0

Type of assessment

exam grade

Number of credits

3

Subject Coordinator

<i>Name</i>	<i>Position</i>	<i>Contact details</i>
-------------	-----------------	------------------------

Dr. Novák Zsuzsanna	assistant professor	novak.zsuzsanna@gtk.bme.hu
---------------------	---------------------	----------------------------

Educational organisational unit for the subject

Department of Finance

Subject website

<https://edu.gtk.bme.hu>

Language of the subject

magyar - HU

Curricular role of the subject, recommended number of terms

Programme: **International Management Bachelor's Programme from 2018/19/Term 1**

Subject Role: **Compulsory**

Recommended semester: **4**

Programme: **International Management Bachelor's Programme from 2020/21/Term 1**

Subject Role: **Compulsory**

Recommended semester: **4**

Programme: **Finance and Accounting Bachelor's Programme from 2019/20/Term 1**

Subject Role: **Compulsory**

Recommended semester: **4**

Programme: **International Management Bachelor's Programme from 2022/23/Term 1**

Subject Role: **Compulsory**

Recommended semester: **4**

Direct prerequisites

Strong None

Weak None

Parallel None

Exclusion None

Validity of the Subject Description

Approved by the Faculty Board of Faculty of Economic and Social Sciences with the 6th decision on the 580063/4/2019 registration number that is valid from January 29, 2019.

2. OBJECTIVES AND LEARNING OUTCOMES

Objectives

The main objective of the subject is to provide insight into the evolution and processes of the international financial system, the operation of its institutions, the role of national economies. The course curriculum deals firstly with the introduction of basic terms and then basically with the functioning of foreign currency markets. It gives a detailed introduction into global financial exposures and illustrates them with practical examples. Through discussing international financial crises it makes students understand the nature, the subsiding and the potential management of crises. The subject considers the 2007-2008 global economic and financial crisis with special regard to its impact on the eurozone. The overall objective of the subject is to interpret finances in an international perspective.

Academic results

Knowledge

1. the evolution of the international financial system, the role of financial stability in global financial strategies,
2. the main factors influencing foreign exchange rates,
3. the main characteristics of the most important regional financial markets,
4. the role of international financial institutions,
5. the nature of risks in international financial markets,
6. the nature of international financial crises.

Skills

1. plan, organise and conduct self-reliant learning,
2. understand and use the special literature and library sources of international finances,
3. communicate in a professionally adequate manner, both orally and writing at least in their mother tongue.

Attitude

1. are open to understand, accept and credentially report on international financial processes,
2. co-operate with the teacher and students in broadening knowledge,
3. gain more knowledge by continuously gathering information,
4. are open to use information technological devices.

Independence and responsibility

1. are open to accept critical remarks,
2. co-operate with other students – as part of a team – in solving exercises,
3. apply systematic thinking in relation to international financial systems.

Teaching methodology

Lectures and written communication, use of ICT tools and techniques.

Materials supporting learning

- Az előadások prezentációinak anyaga és az azokat kiegészítő jegyzetek, amelyeket a félév során folyamatosan feltöltenek a tárgy oktatói.
- Novák Zsuzsanna – Vértesy László (2020): A nemzetközi pénzügyek alapfogalmai – kiegészítő jegyzet a távoktatáshoz.
- Cassis, Youssef – Wójcik, Dariusz (szerk.) (2018): Nemzetközi pénzügyi központok a globális pénzügyi válság és a Brexit után. Pallasz Athéné Könyvkiadó Kft., Budapest, 2019.
- Lőrincné Istvánffy Hajna (1999): Nemzetközi pénzügyek. Aula Kiadó. 1. A nemzetközi valutáris rendszer, 2. Pénzügypolitika – nemzeti pénzügyi rendszer, 3. A külgazdasági ügyletek makrogazdasági összefüggései, 4. Árfolyam-politika – elvi követelmények és gyakorlati lehetőségek, 5. Árfolyamelméletek -a valuta reális árát meghatározó tényezők, 6. A nemzetközi pénzügyi-valutáris kockázatok és kezelésük-kivédésük módszerei, 9. Nemzetközi hitelfinanszírozás – a hivatalos hitelcsatornák, 10. A nemzetközi hitelpiacok: források, szereplők, ügylettípusok, 12. Pénzügyi-valutáris integráció Európában
- Gál Zoltán (2010): Pénzügyi piacok globális térben. Akadémia Kiadó.
- Pénzügyek és globalizáció (szerk.: Botos Katalin). Szeged. 2005
- Slideshows of the lectures and supplementary course materials which will be uploaded continuously during the semester.
- Novák Zsuzsanna – Vértesy László (2020): A nemzetközi pénzügyek alapfogalmai – kiegészítő jegyzet a távoktatáshoz.
- Cassis, Youssef – Wójcik, Dariusz (szerk.) (2018): Nemzetközi pénzügyi központok a globális pénzügyi válság és a Brexit után. Pallasz Athéné Könyvkiadó Kft., Budapest, 2019.
- Lőrincné Istvánffy Hajna (1999): Nemzetközi pénzügyek. Aula Kiadó. 1. A nemzetközi valutáris rendszer, 2. Pénzügypolitika – nemzeti pénzügyi rendszer, 3. A külgazdasági ügyletek makrogazdasági összefüggései, 4. Árfolyam-politika – elvi követelmények és gyakorlati lehetőségek, 5. Árfolyamelméletek -a valuta reális árát meghatározó tényezők, 6. A nemzetközi pénzügyi-valutáris kockázatok és kezelésük-kivédésük módszerei, 9. Nemzetközi hitelfinanszírozás – a hivatalos hitelcsatornák, 10. A nemzetközi hitelpiacok: források, szereplők, ügylettípusok, 12. Pénzügyi-valutáris integráció Európában
- Gál Zoltán (2010): Pénzügyi piacok globális térben. Akadémia Kiadó.
- Pénzügyek és globalizáció (szerk.: Botos Katalin). Szeged, 2005

II. SUBJECT REQUIREMENTS

TESTING AND ASSESSMENT OF LEARNING PERFORMANCE

General Rules

Assessment of the learning outcomes described under 2.2. is based on one written end-term test (performance summary) but the result can be improved with extra midterm scores. About the details of achievable extra midterm scores students will be informed at the beginning of the semester.

Performance assessment methods

Detailed description of mid-term performance assessments - During the semester the final exam score can be improved by extra tests (Moodle and Kahoot tests.) Detailed description of examination performance assessments - The complex written assessment of knowledge and skill competencies of the subject is based on an exam in the exam period. The parts of the learning material for the exam are selected by the lecturer of the subject. Working time for the exam is announced during the semester.

Percentage of performance assessments, conducted during the study period, within the rating

- **Optional Moodle test:** Max. +20 pont
- **Additional points for active participation in lectures (Kahoot):** Max. +10 pont

Percentage of exam elements within the rating

- **Semester-end written exam:** 100%

Conditions for obtaining a signature, validity of the signature

Az aláírás megszerzésének a TVSZ-ben rögzített általános szabályokon túl nincs feltétele. A megszerzett aláírás a TVSZ szerinti időtartamig érvényes.

Issuing grades

Excellent	87
Very good	87
Good	75–87
Satisfactory	63–75
Pass	50–62
Fail	50

Retake and late completion

Coursework required for the completion of the subject

Participation in contact lessons	14×2=28
Obtaining the knowledge of written materials	30
Preparing for the exam	32
total	90

Approval and validity of subject requirements

Consulted with the Faculty Student Representative Committee, approved by dr. Lógó Emma, Vice Dean for Education. Valid from February 1, 2019.

III. COURSE CURRICULUM

THEMATIC UNITS AND FURTHER DETAILS

Topics covered during the term

Subject includes the topics detailed in the course syllabus to ensure learning outcomes listed under 2.2. can be achieved. Timing of the topics may be affected by calendar or other circumstances in each semester.

- 1 The development of money systems, from the gold standard to the present (Bretton Woods, international financial institutions)
- 2 Exchange rate and balance of payments: policies and theories
- 3 The main actors and services of globalising financial markets - desintermediation
- 4 US financial markets
- 5 Eurozone (its Formation, Role, Future)
- 6 European financial markets
- 7 20-score test
- 8 Japanese financial markets
- 9 Asian and Islamic financial markets
- 10 Global financial risks I.
- 11 Global financial risks II.
- 12 Development of financial crises, capital market infections
- 13 International prudential initiatives (FSB, BIS, EBA, ESM, ESRB)
- 14 Buffer week
- 15 Póthét

Additional lecturers

Approval and validity of subject requirements

Part I-III of the Subject Form is to be approved by the Head of Department of Finance named under 1.8