



SUBJECT DATASHEET

BUSINESS ENVIRONMENT

BMEGT20A009

I. SUBJECT DESCRIPTION

1. SUBJECT DATA

Subject name

BUSINESS ENVIRONMENT

ID (subject code)

BMEGT20A009

Type of subject

contact lessons

Course types and lessons

<i>Type</i>	<i>Lessons</i>
Lecture	2
Practice	0
Laboratory	0

Type of assessment

exam grade

Number of credits

3

Subject Coordinator

<i>Name</i>	<i>Position</i>	<i>Contact details</i>
Dr. Bognár Ferenc	research fellow	bognar.ferenc@gtk.bme.hu

Educational organisational unit for the subject

Department of Management and Business Economics

Subject website

<https://edu.gtk.bme.hu>

Language of the subject

magyar - HU; angol - ENG

Curricular role of the subject, recommended number of terms

Programme: **Business administration and management Bachelor's Programme from 2021/22/Term 1**

Subject Role: **Compulsory**

Recommended semester: **2**

Direct prerequisites

Strong None

Weak None

Parallel None

Exclusion None

Validity of the Subject Description

Approved by the Faculty Board of Economic and Social Science (30.01.2019) with the 7th decision on the 580.063/4/2019 registration number that is valid from 30.01.2019.

2. OBJECTIVES AND LEARNING OUTCOMES

Objectives

To define the business environment precisely is necessary and rational criterion for successful business planning and implementing. The aim of this course is to present starting points to understand the diversity of the business environment, to master the methodologies used in international practice to explore the business environment, and to understand the basic concepts and system of strategic planning.

Academic results

Knowledge

1. Know the basic conceptual framework of business strategy and the essence of strategic planning.
2. Know the typical expectations of stakeholders of business processes.
3. Understand all the important models and methods of analysing the business environment.
4. Have an overview of the received results of analysing the business environment and understand their application possibilities and perspectives to transform them to a strategic level.

Skills

1. Are able to learn independently,
2. Have the ability to follow and understand the literature of the business environment,
3. In their professional vocabulary, they confidently use the vocabulary of the business environment during oral and written communication.
4. Are able to take part professionally in analysing the business environment.

Attitude

1. Cooperate with their professors and the other students to expand their knowledge.
2. Expand their knowledge by constantly acquiring knowledge.
3. Strive to follow and use the changes of analysing methods of the business environment.
4. Strive to analyse the environment thoroughly and systematically.

Independence and responsibility

1. Are able to perform exact analysing tasks in accordance with the professional expectations of a professional work community.
2. Perform their analysing work with the independence and responsibility appropriate to their place in the organizational structure.
3. Cooperate with their colleagues during teamwork during finding solutions and solving tasks.
4. Apply systematically approaching for environment-analysis.

Teaching methodology

Lectures, analysing exercises, written and oral communication, using IT devices and techniques, group-work tasks, work-organization techniques.

Materials supporting learning

- Capon, C. (2009): Understanding the Business Environment, Pearson, Harlow
- Worthington, I., Britton, C. (2009): The Business Environment. Sixth Edition. Pearson, Harlow
- Hamilton, L., Webster, P. (2015): The International Business Environment. Third Edition. Oxford University Press, Oxford

II. SUBJECT REQUIREMENTS

TESTING AND ASSESSMENT OF LEARNING PERFORMANCE

General Rules

Obtaining a signature is subject to the minimum level of the aggregate results of the two midterms to be written during the semester, as well as the timely submission of group assignments to be completed during the semester, class presentations and the minimum level of give-in tasks. A grade can be obtained from the subject on the basis of a written examination taken during the examination period.

Performance assessment methods

Detailed description of the performance evaluations carried out during the term: 1. The midterm is done in writing. 2. Both midterms focus on the concepts and basic knowledge of the discussed topics. The midterms typically consist of tests, and possibly short, questions, tasks, and true-false statements that require answers in a few words. 3. You have 20 minutes to write each midterm. 4. A total of 20 points can be obtained based on the two midterms, each midterm is worth 10-10 points. 5. 20 points can be obtained with the group task. 6. Oral and detailed written information on the details of the group assignment will be given during the first lecture. It is possible to submit the group assignment no later than seven calendar days before the start of the student presentations. 7. A grade can be obtained during the semester on the conditions of which are announced by the lecturer at the beginning of the semester. Detailed description of the performance evaluation carried out during the exam period: 1. The exam is done in writing. 2. The exam focuses on the complex understanding of the topics discussed and the insight into their contexts, so by its nature it is of the essay-type. Essay questions that may occur in the exam will be announced during the term. 3. You have 25 minutes to write the exam. 4. The exam contains an essay question, based on which a total of 10 points can be obtained. 5. The exam is successful if at least 5 points are achieved.

Percentage of performance assessments, conducted during the study period, within the rating

Percentage of exam elements within the rating

- written exam: 100%
- total: 100%

Conditions for obtaining a signature, validity of the signature

The condition for getting the signature is to obtain a minimum of 10 points from the group task to be submitted, and a total of at least 10 points from the two midterms.

Issuing grades

Excellent	10
Very good	9
Good	8
Satisfactory	6-7
Pass	5
Fail	0-4

Retake and late completion

The time for the retake/make-up of the Midterms is the last week of the term. Both midterms can be replaced / repaired. In case of retake/make-up, the result achieved on the retake/make-up midterm counts. It is possible to give in the group assignment no later than three calendar days before the start of the student presentations. The make-up and retake of the midterms are in accordance with the Code of Studies.

Coursework required for the completion of the subject

participation in contact hours	14x2=28
preparation of group work and presentation csoportos beadandó feladat elkészítésében, bemutatásában való részvétel	8x3=24
preparation for the exam	38
total	90

Approval and validity of subject requirements

Consulted with the Faculty Student Representative Committee, approved by Emma Lógó, PhD, Vice Dean for Education

III. COURSE CURRICULUM

THEMATIC UNITS AND FURTHER DETAILS

Topics covered during the term

To achieve the learning outcomes set out in section 2.2, the course consists of the following areas and topics.

- 1 Business environment's concept and its relations to the concepts of value, mission and vision.
- 2 The relationship of the business environment and strategic planning.
- 3 Studying of the business environment, as a teamwork.
- 4 Tools determining the position in the business environment.
- 5 Application of PESTEL and SWOT in a case study.
- 6 Resource and stakeholder analysis through case study.
- 7 Business Canvas and its application possibilities.
- 8 Macro-level cultural aspect of business environment, national culture.
- 9 Micro-level cultural aspect of business environment, organizational culture.
- 10 Student presentations.

Additional lecturers

Approval and validity of subject requirements

Part III of the Subject Form is to be approved by the Head of Department of Management and Business Economics named under 1.8.