

# SUBJECT DATASHEET FOREIGN ECONOMIC POLICY BMEGT35A023

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# I. SUBJECT DESCRIPTION

# 1. SUBJECT DATA

## Subject name

FOREIGN ECONOMIC POLICY

ID (subject code) BMEGT35A023

Type of subject

Contact lessons

	Type of
Lessons	<u>assessment</u>
2	exam grade
0	Number of
0	<u>credits</u> 3
	Lessons 2 0 0

# **Subject Coordinator**

Name Position Contact details

Dr. Bodrogi Bence Péter assistant professor bodrogi.bence@gtk.bme.hu

# Educational organisational unit for the subject

Department of Finance

#### **Subject website**

https://edu.gtk.bme.hu

#### Language of the subject

magyar és angol - HU and ENG

#### Curricular role of the subject, recommended number of terms

Programme: BA in Finance and Accounting

Subject Role: Compulsory Recommended semester: 5

Programme: BA in International Business

Subject Role: Compulsory Recommended semester: 3

# **Direct prerequisites**

Strong Közgazdaságtan I., Közgazdaságtan II.

Weak nincs - noneParallel nincs - noneExclusion nincs - none

# **Validity of the Subject Description**

Approved by the Faculty Board of Faculty of Economic and Social Sciences, Decree No: 5881478/13/2024 registration number. Valid from: 11.12.2024.

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# 2. OBJECTIVES AND LEARNING OUTCOMES

#### **Objectives**

The objective of the subject is to familiarize students with certain areas of foreign economic policy, the most im-portant concepts and present dilemmas. The semester covers a wide range of topics from the perspective of providing students with comprehensive background knowledge that will enable them to analyze complex prob-lems affecting a foreign economy. We examine the individual topics from both the economic and economic poli-cy aspects, with particular emphasis on the domestic aspects. As a result, our students acquire not only the ap-propriate theoretical foundations, but also up-to-date knowledge and awareness in the field of foreign econom-ics.

#### **Academic results**

# Knowledge

- 1. The students are aware of
- 2. the conceptual system, the economic role of foreign economic policy
- 3. the characteristics and actors of the foreign economic policy and relationships between them
- 4. the most important foreign economic policy relationships and theories and calculations
- 5. key foreign economic policy and trade instruments, techniques

#### Skills

- 1. The students are able to
- 2. to analyse and evaluate the key foreign economic context in practice from an economic point of view
- 3. plan and organize independent learning,
- 4. comprehend and use the professional literature of the topic,
- 5. grasp the professional language in writing and speech,
- 6. recognize and solve practical professional problems.

#### Attitude

- 1. The students
- 2. are open to learn foreign economic policy,
- 3. collaborate with their instructors and fellow students during the learning process,
- 4. gain knowledge and information,
- 5. are open to critical thinking.

#### Independence and responsibility

- 1. The students are open to accept reliable critical remarks.
- 2. The students are able to solve practical professional problems independently.

#### **Teaching methodology**

Lectures and written communication, use of ICT tools and techniques.

## **Materials supporting learning**

- Ajánlott/Recommended:
- 1. Az előadások prezentációinak anyaga, ami a félév során folyamatosan fog feltöltésre kerülni.
- 2. Blahó András (szerk.): Világgazdaságtan. Akadémiai Kiadó, 2008.
- 3. Szentes Tamás: A nemzetközi gazdaságtan elmélettörténete a világgazdaság fejlődésének tükrében. In: Benczes Csáki Szentes: Nemzetközi Gazdaságtan. Akadémiai Kiadó, 2009 (1. fejezet, 17.-56.o.)
- 4. Csáki György: A nemzetközi gazdaságtan. Napvilág Kiadó, 2017
- 5. Simai Mihály: A világgazdaság a XXI. század forgatagában, Akadémiai Kiadó, 2008
- 6. Molnár István János: A nemzetközi gazdasági kapcsolatok joga I-II. Patrocinium Kft. 2016.
- 7. Robert O'Brien, Marc Williams: Global Political Economy: Evolution and Dynamics. Palgrave Macmillan, 2016
- 8. Paweł Bożyk: Globalization and the Transformation of Foreign Economic Policy. Ashgate Publishing, Ltd., 2006
- 9. Angus Maddison: Contours of the World Economy 1-2030 AD: Essays in Macro-Economic History. Ox-ford, University Press, 2007.

# II. SUBJECT REQUIREMENTS

# TESTING AND ASSESSMENT OF LEARNING PERFORMANCE

#### **General Rules**

Assessment of the learning outcomes described under 2.2. is based on one written end-term test; but the result can be imporved with extra midterm scores.

#### Performance assessment methods

In order to obtain a 'Signed' mark, students are required to fulfil the attendance, participation requirements, the completion of attendance and written, homework issued during the year, and activity on the lessons. Final written exam, and additional mid term exam, test (matching, embedded answers (cloze), multiple choice, random short answer matching, select missing words, short-answer, numerical, true/false) The result can be imporved with extra 20% by midterm scores.

# Percentage of performance assessments, conducted during the study period, within the rating

#### Percentage of exam elements within the rating

• Written exam: 100

#### Conditions for obtaining a signature, validity of the signature

In order to obtain a 'Signed' mark, students are required to fulfil the attendance, participation requirements (the number of allowed absences is three), the completion of attendance and written, homework issued during the year, and activity on the lessons.

#### **Issuing grades**

Excellent	96
Very good	88-95
Good	75-87
Satisfactory	63-74
Pass	50-62
Fail	0-49

#### **Retake and late completion**

The rules specific to the exam period apply.

#### Coursework required for the completion of the subject

Participation in contact lessons 28 Preparation for the exam 62 Total 90

#### Approval and validity of subject requirements

Consulted with the Faculty Student Representative Committee, approved by the Vice Dean for Education, valid from: 04.11.2024.

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# III. COURSE CURRICULUM

# THEMATIC UNITS AND FURTHER DETAILS

## Topics covered during the term

Subject includes the topics detailed in the course syllabus to ensure learning outcomes listed under 2.2. can be achieved. Timing of the topics may be affected by calendar or other circumstances in each semester

- 1 Bevezetés, külgazdasági politika fogalma, helye a politikák között
- 2 A világgazdaság kialakulása, fő szakaszai A külgazdasági fejlődés a világban (trendek, felzárkózás és leszakadás)
- 3 Külgazdasági irányzatok és elméletek
- 4 Nemzetközi versenyképesség (Porter, Krugman)
- 5 Nemzetgazdaságok és gazdasági szuverenitás; globalizáció
- 6 Nemzetgazdaságok külgazdasági mutatói, mérhetősége, trendek, fizetési mérleg
- 7 Országkockázatok mérése, értékelése
- 8 Külkereskedelem nemzetközi intézményrendszere (WTO, Latin-A., keletiek)
- 9 Piacvédelem és exportösztönzés
- 10 Szankciópolitika
- 11 A magyar külgazdasági politika története
- 12 A magyar aktuális külgazdasági politika

#### **Additional lecturers**

Bethlendi András egyetemi docens bethlendi.andras@gtk.bme.hu
Novák Zsuzsanna egyetemi docens novak.zsuzsanna@gtk.bme.hu
Bodrogi Bence Péter egyetemi adjunktus bodrogi.bence@gtk.bme.hu
Póra András egyetemi tanársegéd pora.andras@gtk.bme.hu

#### Approval and validity of subject requirements

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