



SUBJECT DATASHEET

FINANCIAL AND BUSINESS ETHIC

BMEGT35M120

I. SUBJECT DESCRIPTION

1. SUBJECT DATA

Subject name

FINANCIAL AND BUSINESS ETHIC

ID (subject code)

BMEGT35M120

Type of subject

Contact lessons

Course types and lessons

<i>Type</i>	<i>Lessons</i>
Lecture	2
Practice	0
Laboratory	0

Type of assessment

mid-term
grade

Number of credits

3

Subject Coordinator

<i>Name</i>	<i>Position</i>	<i>Contact details</i>
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Educational organisational unit for the subject

Department of Finance

Subject website

<https://edu.gtk.bme.hu>

Language of the subject

angol – EN

Curricular role of the subject, recommended number of terms

Direct prerequisites

Strong None

Weak None

Parallel None

Exclusion None

Validity of the Subject Description

2. OBJECTIVES AND LEARNING OUTCOMES

Objectives

The course aims to make students able to recognise business ethical challenges and manage them properly. To achieve that aim, the course covers the basics of financial and business ethics and presents the lessons learned from both Hungarian and international experience. In addition, a special focus is given to the review, analysis, and resolution of the ethical dilemmas of professional life and the understanding of the codes of ethics of the leading international professional organisations. Thanks to these activities, by the end of the course, participants will be able to identify and analyse ethical dilemmas, map possible solutions, make decisions, and learn from the consequences of those in their private and professional lives.

Academic results

Knowledge

1. the conceptual framework of financial and business ethics,
2. the most important ethical contexts and theories,
3. fair trading and dealing with customers
4. fundamentals of responsible corporate governance, fair competition

Skills

1. analyze financial and business processes and developments from an ethical point of view in practice
2. recognize and manage ethical decision-making dilemmas
3. plan and organize independent learning,
4. comprehend and use the professional literature of the topic,
5. grasp the professional language in writing and speech,
6. recognize and solve practical professional problems.

Attitude

1. open to the ethical context of economic processes,
2. collaborate with their instructors and fellow students during the learning process,
3. expand and gain knowledge and information,
4. are open to ethical and critical thinking.

Independence and responsibility

1. are open to accept reliable critical remarks,
2. are able to solve practical professional problems independently.

Teaching methodology

Lectures, case studies, role plays, and written communication, use of ICT tools and techniques.

Materials supporting learning

- 1. Az előadások prezentációjának anyaga, ami a félév során folyamatosan fog feltöltésre kerülni. - Slideshows of the lectures which will be uploaded continuously during the semester.
- 2. CFAI (2023): Code of Ethics and Standards of Professional Conduct, <https://www.cfainstitute.org/en/ethics-standards/ethics/code-of-ethics-standards-of-conduct-guidance>
- 3. A moodle-ben megosztott tananyagok – Sources shared on Moodle
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- 1. Beaton, George Ramsay. 2010. Why Professionalism is Still Relevant. University of Melbourne Legal Studies Research Paper No. 445.
- 2. Bellis, C. S. 2000. "Professions in Society." British Actuarial Journal 6 (2): 317–64.
- 3. Boatright, John R. (2014): Ethics in Finance, John Wiley & Sons, Inc, West Sussex, UK
- 4. Boatright, John R. (ed.) (2010): Finance Ethics, John Wiley & Sons, Inc., Hoboken, New Jersey
- 5. Bogle, John C. 2017. "Balancing Professional Values and Business Values." Financial Analysts Journal 73 (2): 14–23.
- 6. CFA Institute. 2017. Future State of the Investment Profession. www.cfainstitute.org/learning/future/Documents/future_state_of_investment_profession.pdf
- 7. CFA Society UK. April 2016. The Value of the Investment Profession: A Report on Stakeholders' Views. www.cfauk.org/-/media/files/pdf/professionalism/value-of-theinvestment-profession-report.pdf
- 8. Sanders, Deen, and Alex Roberts. 2015. Professionalisation of Financial Services. White Paper. https://www.psc.gov.au/sites/default/files/NEW-PSC%20Whitepaper_final.pdf.
- 9. Sen, Amartya Kumar. 1987. On Ethics and Economics. New York, NY: Basil Blackwell.
- 10. Surdam, David George. 2020: Business Ethics from Antiquity to the 19th Century: An Economist's View. Springer International Publishing;Palgrave Macmillan
- 11. Surdam, David George. 2020: Business Ethics From The 19th Century To Today: An Economist's View. Palgrave Macmillan
- 12. Weiss, Joseph W. (2014): Business Ethics, Berrett-Koehler Publishers, Inc., San Francisco, California, US
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II. SUBJECT REQUIREMENTS

TESTING AND ASSESSMENT OF LEARNING PERFORMANCE

General Rules

Assessment of the learning outcomes described under 2.2. is based on active participation in class room discussions, one group presentation and one or more individual home assignments. Participation at the classes is obligatory.

Performance assessment methods

Oral group presentation, written individual home assignment.

Percentage of performance assessments, conducted during the study period, within the rating

- Group presentation: 40
- Individual home assignments: 60

Percentage of exam elements within the rating

Conditions for obtaining a signature, validity of the signature

Issuing grades

Excellent	93
Very good	88-92
Good	76-87
Satisfactory	63-75
Pass	50-62
Fail	<50

Retake and late completion

The rules specific to the semester teaching and learning period apply. (CoS Sec. 121.)

Coursework required for the completion of the subject

Participation in contact lessons	28
Home assignments and group work	62
total	90

Approval and validity of subject requirements

Consulted with the Faculty Student Representative Committee, approved by the Vice Dean for Education, valid from: 04.03.2024.

III. COURSE CURRICULUM

THEMATIC UNITS AND FURTHER DETAILS

Topics covered during the term

Subject includes the topics detailed in the course syllabus to ensure learning outcomes listed under 2.2. can be achieved. Timing of the topics may be affected by calendar or other circumstances in each semester.

- 1 Introduction to ethics.
- 2 The concept and background of ethics and ethical behaviour.
- 3 Cultural differences in ethics. Why do we need ethics in finance?
- 4 Common requirements of Codes of ethics in the investment profession
- 5 The base and structure of financial ethics. The Code of Ethics of the CFA Institute.
- 6 Ethics in finance, responsible investment, integrity of financial markets
- 7 Ethics in the financial management, risk management, corporate management and governance
- 8 Identifying and analysing ethical dilemmas
- 9 Resolving ethical dilemmas, creating personal integrity
- 10 Upkeeping the rules of ethics, Preventing and monitoring frauds
- 11 Team presentations I.
- 12 Team presentations II.

Additional lecturers

Approval and validity of subject requirements