



# **TANTÁRGYI ADATLAP SUBJECT DATASHEET**

**ECONOMICS II**

**BMEGT30A004**

# I. COURSE DESCRIPTION

## 1. SUBJECT DATA

### Course name

ECONOMICS II

### Course code

BMEGT30A004

Course type Contact lessons

### Kurzustípusok és óraszámok

<u>Type</u>	<u>Lessons</u>	<u>Type of assessment</u>	<u>Number of credits</u>
Lecture	2	exam grade	
Practice	2		
Laboratory	0		5

### Course leader

<u>Name</u>	<u>Position</u>	<u>Email adress</u>
Dr. Gilányi Zsolt	associate professor	gilanyi.zsolt@gtk.bme.hu

### Organizational unit for the subject

Department of Economics

### Subject website

<https://edu.gtk.bme.hu>

### Language of teaching

magyar - HU és angol - ENG

### Curriculum role of the subject, recommended semester

Programme: **Műszaki menedzser alapszak 2010**

Subject Role: **Kötelező**

Recommended semester: **1**

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### Pre-requisites

*strong* Nincs

*weak* Nincs

*paralell* Nincs

*exclusive* Nincs

### 1.13 A tantárgyleírás érvényessége / Validity of the Subject Description

Approved by the Faculty Board of Faculty of Economic and Social Sciences, Decree No: 581046/15/2021. Valid from: 24.11.2021.

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## 2. OBJECTIVES AND LEARNING OUTCOMES

### Objectives

The aim of the course is to describe some important real world phenomena in the framework of national accounting, including especially the functioning of the monetary system (increasing stock of money and loan), public debt, unemployment, crisis, cycles and economic growth. In addition to an introduction into the basic notions and principles, we link together theory and practice through genuine national accounting and financial data published by the statistical office and the central bank.

### Learning outcomes

#### Knowledge

1. the framework of national accounting, payment systems and basic terms used in macroeconomics;
2. rules of different monetary systems,
3. the modern private credit-money system and the Chicago-plan aiming to reform it
4. notion of unemployment,
5. input-output analysis method to describe multi sector models,
6. the effects of basic economic intervention
7. the main propositions of the Keynesian theory and of the general equilibrium theory

#### Ability

1. interpret real economies with abstract models
2. interpret genuine economic data published by the statistical office,
3. analyse economic process,
4. identify economic problems and also the tools to answer these problems
5. formulate scientific propositions
6. present ideas in a comprehensive manner

#### Attitude

1. collaborate with their instructors and fellow students during the learning process,
2. sociable, ethical and objective attitude toward socio-economic problems
3. gain knowledge and information,
4. are open to learn and adapt the methodology of information technology tools
5. are aiming at precise and correct problem solution.

#### Autonomy and responsibility

1. independently formulate and solve problems related to macroeconomic process,
2. take responsibility for their work and professional progress
3. are open for reliable critical remarks
4. use scientific thinking.

### Methodology of teaching

Lectures, computational exercises and communication in written and oral form.

### Materials supporting learning

- Gilányi, Zs.(2020), Piaccgazda(g)ság: oikonomia vagy khrematistiké?, Akadémia kiadó.
- Benes J.-Kumhof M. (2012), The Chicago Plan Revisited, IMF Working Paper.
- Cartelier J. (2018), Money, Markets and Capital, Routledge.
- L-Randall Wray (2015), Modern Money Theory, Palgrave.

## II. SUBJECT REQUIREMENTS

### TESTING AND ASSESSMENT OF LEARNING PERFORMANCE

#### General Rules

Assessment of learning outcomes described under 2.2. is based on 6 obligatory and 4 optional written tests during the semester (learning unit assessment), and during the exam session an overall written assessment (written exam).

#### Performance evaluation methods

A. Detailed description of assessments during the semester: 1. Learning unit assessment: the precise form, content and assessment of the written test is to be determined by the lecturer. B. Assessment in exam session (exam) Elements of the exam: 1. Written assessment (exam): the precise form, content and assessment of the written test is to be determined by the lecturer. 2. During the semester assessment in final grading: prerequisite for exam admittance and also included in final grading

#### Proportion of performance evaluations performed during the diligence period in the rating

- 1. learning unit assessment (test): 0 vagy/or 25%
- 2. learning unit assessment (test): 0 vagy/or 25%
- 3. learning unit assessment (test): 0 vagy/or 25%
- 4. learning unit assessment (test): 0 vagy/or 25%
- 5. learning unit assessment (test): 0 vagy/or 25%
- 6. learning unit assessment (test):
- total: 100%

#### Proportion of examination elements in the rating

- írásbeli vizsga: 72%
- during semester assessments: 28%
- total: 100%+

#### The condition for obtaining the signature, validity of the signature

The condition to obtain the signature (to present at the exam) is to achieve at least 50% of 4 during the period tests out of the

#### Grading

Excellent	90
Very good	84–90
Good	72,5–84
Satisfactory	65–72,5
Pass	50–65
Fail	50

#### Correction and retake

During semester tests cannot be made up or retaken. The admittance to exam is determined by the best 4 test out of the 6. The written exam can be retaken and made up according to the general rules on studies and exam fixed by the university.

#### Study work required to complete the course

Participation in contact lessons	14×4=56
Preparation during the semester for for contact lessons and tests	44
preparation for exam	50
total	150

#### Approval and validity of subject requirements

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# III. COURSE CURRICULUM

## THEMATIC UNITS AND FURTHER DETAILS

### Topics discussed during the semester

Subject includes the topics detailed in the course syllabus to ensure learning outcomes listed under 2.2. can be achieved. Timing of the topics may be affected by calendar or other circumstances in each semester.

1

### Lecturers participating in teaching

Dr. Ligeti Zsombor egyetemi docens, associate professor [ligeti.zsombor@gtk.bme.hu](mailto:ligeti.zsombor@gtk.bme.hu)

### Approval and validity of subject requirements

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